

**COLLEGE OF AGRICULTURE, FOOD AND NATURAL RESOURCES  
AG LIME PROGRAM  
FY18 INCOME STATEMENT**

	AG LIME FEES C1556007	FERT CONTROL C1556003	COMBINED
<b>BEGINNING BALANCE (7/1/2017)</b>	38,366.41	93,304.47	131,670.88
<b>REVENUE</b>			
Tonnage Fees (Class 0)	113,203.10		113,203.10
Permit Fees (Class AC002)	19,800.00		19,800.00
Audit Fees (Class AC001)	0.00		0.00
Late Filing Penalty (Class AC003)	1,118.31		1,118.31
Monthly Payment from Fertilizer Control Board		324,000.00	324,000.00
<b>TOTAL REVENUE:</b>	134,121.41	324,000.00	458,121.41
<b>TRANSFERS</b>			
FY18 Cost of Analyzing Ag Lime Samples	(50,000.00)	50,000.00	0.00
Ag Lime Admin Expenses	(61,033.00)		(61,033.00)
<b>TOTAL TRANSFERS:</b>	(111,033.00)	50,000.00	(61,033.00)
<b>EXPENSES</b>			
<u>Salary &amp; Benefit Expenses:</u>		352,002.15	352,002.15
<u>Operating Expenses</u>			
Business Travel		72,793.57	72,793.57

Postage/Shipping		8,245.06	8,245.06
Phones		1,641.74	1,641.74
Insurance		654.66	654.66
Copy Service		2,986.05	2,986.05
Business Meeting Expense - Food	130.85	207.60	
Supplies		1,762.38	1,762.38
Fuel		35.21	35.21
Computers-Non Capital		366.02	366.02
Rent/Lease Equipment		105.26	105.26
Other Misc Expense		707.85	707.85
Vendor Electricity		753.88	753.88
Vendor Natural Gas		560.74	560.74
<b>TOTAL OPERATING EXPENSES</b>	130.85	90,820.02	90,612.42
<b>TOTAL EXPENSES:</b>	130.85	442,822.17	442,953.02
<b>ENDING BALANCE:</b>		61,323.97	85,806.27