

**COLLEGE OF AGRICULTURE, FOOD AND NATURAL RESOURCES  
AG LIME PROGRAM  
FY20 INCOME STATEMENT**

	AG LIME FEES C1556007	FERT CONTROL C1556003	COMBINED
<b>BEGINNING BALANCE (7/1/2019)</b>	21,035.08	29,439.45	50,474.53
<b>REVENUE</b>			
Tonnage Fees (Class 0)	57,602.39		57,602.39
Permit Fees (Class AC002)	20,600.00		20,600.00
Audit Fees (Class AC001)	69.03		69.03
Late Filing Penalty (Class AC003)	1,950.00		1,950.00
Monthly Payment from Fertilizer Control Board		432,000.00	432,000.00
<b>TOTAL REVENUE:</b>	80,221.42	432,000.00	512,221.42
<b>TRANSFERS</b>			
FY20 Cost of Analyzing Ag Lime Samples	(85,000.00)		(85,000.00)
Fertilizer Control Deficit	(31,556.00)	31,556.00	0.00
<b>TOTAL TRANSFERS:</b>	(116,556.00)	31,556.00	(85,000.00)
<b>EXPENSES</b>			
<u>Salary &amp; Benefit Expenses:</u>		380,448.62	380,448.62
<u>Operating Expenses</u>			
Business Travel		83,715.46	83,715.46

Postage/Shipping		5,305.60	5,305.60
Phones		2,661.86	2,661.86
Insurance		441.60	441.60
Copy Service		82.94	82.94
Supplies		1,095.09	1,095.09
Fuel		32.63	32.63
Computing Expense	478.50		478.50
Computers-Non Capital		6,363.00	6,363.00
Equipment-Non Capital		90.00	90.00
Rent/Lease Equipment		85.00	85.00
Vendor Discounts		(2.97)	(2.97)
Vendor Electricity		1,278.92	1,278.92
Vendor Natural Gas		674.60	674.60
<b>TOTAL OPERATING EXPENSES</b>	478.50	101,823.73	102,302.23
<b>TOTAL EXPENSES:</b>	478.50	482,272.35	482,750.85
<b>ENDING BALANCE:</b>		(15,778.00)	10,723.10
			<b>(5,054.90)</b>