

Financial Information for the University of Missouri Southwest Research Center

		1999	2000	2001	2002	2003	2004	2005	2006	Last 5 Years Avg.
		Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow
Income	Milk Price	\$13.29	\$13.67	\$16.53	\$12.85	\$13.10	\$17.94	\$15.99	\$13.57	\$14.62
	Production	10,146	12,714	12,952	13,711	12,731	13,807	12,940	11,906	\$12,613.38
	Milk Sales	\$1,348.00	\$1,738.00	\$2,141.00	\$1,762.00	\$1,668.00	\$2,478.00	\$2,070.00	\$1,616.00	\$1,852.63
	Cattle Sales	\$179.00	\$205.00	\$239.00	\$214.00	\$171.00	\$367.00	\$224.00	\$90.00	\$211.13
	Misc./Dividends	\$0.00	\$0.00	\$0.00	\$175.00	\$294.00	\$5.00	\$3.00	\$243.00	\$90.00
	Total Income	\$1,527.00	\$1,943.00	\$2,380.00	\$2,151.00	\$2,133.00	\$2,850.00	\$2,297.00	\$1,949.00	\$2,183.00
Expenditures										
	Concentrates	\$299.00	\$330.00	\$305.00	\$388.00	\$392.00	\$428.00	\$352.00	\$352.00	\$355.75
	Harvested Forages	\$106.00	\$174.00	\$254.00	\$240.00	\$253.00	\$139.00	\$173.00	\$302.00	\$205.13
	Labor*	\$54.00	\$54.00	\$51.00	\$54.00	\$69.00	\$49.00	\$98.00	\$90.00	\$64.88
	Rent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	DHIA	\$0.00	\$14.00	\$12.00	\$13.00	\$12.00	\$16.00	\$18.00	\$18.00	\$12.88
	Semen/Breeding	\$23.00	\$21.00	\$14.00	\$29.00	\$19.00	\$66.00	\$43.00	\$21.00	\$29.50
	R.E./P.P. Taxes*	\$7.00	\$6.00	\$7.00	\$7.00	\$7.00	\$9.00	\$6.00	\$14.00	\$7.88
	Milk Marketing	\$90.00	\$114.00	\$117.00	\$102.00	\$81.00	\$103.00	\$100.00	\$131.00	\$104.75
	Repairs/Truck*/Fuel*	\$107.00	\$66.00	\$74.00	\$69.00	\$63.00	\$91.00	\$75.00	\$42.00	\$73.38
	Vet/Med	\$41.00	\$53.00	\$37.00	\$31.00	\$48.00	\$59.00	\$38.00	\$56.00	\$45.38
	Parlor Supplies	\$52.00	\$55.00	\$38.00	\$43.00	\$51.00	\$39.00	\$70.00	\$62.00	\$51.25
	Utilities	\$46.00	\$38.00	\$41.00	\$49.00	\$40.00	\$48.00	\$43.00	\$42.00	\$43.38
	Insurance*	\$17.00	\$17.00	\$24.00	\$29.00	\$21.00	\$26.00	\$20.00	\$14.00	\$21.00
	Misc.	\$33.00	\$15.00	\$42.00	\$42.00	\$38.00	\$11.00	\$13.00	\$25.00	\$27.38
	Total Cow Expenditures	\$875.00	\$957.00	\$1,016.00	\$1,096.00	\$1,094.00	\$1,084.00	\$1,049.00	\$1,169.00	\$1,024.43
	Rent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Fertilizer	\$7.00	\$29.00	\$70.00	\$48.00	\$58.00	\$45.00	\$45.00	\$47.00	\$43.63
	Seed/Spray	\$27.00	\$32.00	\$39.00	\$47.00	\$40.00	\$25.00	\$26.00	\$46.00	\$35.25
	Custom Hire*	\$0.00	\$19.00	\$15.00	\$12.00	\$23.00	\$14.00	\$33.00	\$3.00	\$14.88
	Fuel*	\$3.00	\$9.00	\$11.00	\$23.00	\$11.00	\$21.00	\$29.00	\$29.00	\$17.00
	R.E./P.P. Taxes*	\$5.00	\$5.00	\$6.00	\$9.00	\$7.00	\$8.00	\$6.00	\$14.00	\$7.50
	Fence/Water	\$5.00	\$4.00	\$9.00	\$13.00	\$18.00	\$10.00	\$14.00	\$14.00	\$10.88
	Total Forage Expenditures	\$47.00	\$98.00	\$150.00	\$152.00	\$157.00	\$123.00	\$153.00	\$153.00	\$125.71
	Total Operating Expenditures (w/o interest)	\$922.00	\$1,055.00	\$1,166.00	\$1,248.00	\$1,251.00	\$1,207.00	\$1,202.00	\$1,322.00	\$1,150.14
	Operating Margin before interest	\$605.00	\$888.00	\$1,214.00	\$903.00	\$882.00	\$1,643.00	\$1,095.00	\$627.00	\$1,032.86

* Expenses obtained from dairy grazers

Missouri Grazing Dairy Summaries (includes dry cow and heifer expenses)

Data from Grazing Group Summaries

		1998	1999	2000	2001	2002	2003	2004	2005	Last 5 Years Avg.
		Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow	Per Cow
Income	Milk Price	\$14.96	\$14.22	\$12.74	\$15.70	\$12.88	\$13.77	\$16.89	\$15.71	\$14.99
	Production	14,022	13,659	13,684	12,187	12,064	12,671	12,510	13,380	\$12,562.40
	Milk Sales	\$2,097.72	\$1,942.28	\$1,743.35	\$1,913.00	\$1,540.00	\$1,745.00	\$2,113.00	\$2,102.00	\$1,882.60
	Cattle Sales	\$140.12	\$166.54	\$192.19	\$177.00	\$200.00	\$120.00	\$187.00	\$182.00	\$173.20
	Misc./Dividends	\$27.66	\$44.45	\$83.63	\$99.00	\$142.00	\$162.00	\$45.00	\$26.00	\$94.80
	Total Income	\$2,265.50	\$2,153.27	\$2,019.17	\$2,189.00	\$1,882.00	\$2,027.00	\$2,345.00	\$2,310.00	\$2,150.60
Expenditures										
	Concentrates	\$560.98	\$535.45	\$519.73	\$453.00	\$448.00	\$502.00	\$484.00	\$522.00	\$481.80
	Harvested Forages	\$156.24	\$145.94	\$190.11	\$245.00	\$196.00	\$212.00	\$207.00	\$235.00	\$219.00
	Hired Labor	\$62.89	\$59.66	\$56.51	\$80.00	\$66.00	\$92.00	\$109.00	\$195.00	\$108.40
	Rent	\$4.12	\$3.95	\$20.90	\$3.00	\$10.00	\$0.00	\$0.00	\$5.00	\$3.60
	DHIA	\$9.14	\$7.24	\$6.88	\$4.00	\$4.00	\$4.00	\$6.00	\$9.00	\$5.40
	Semen/Breeding	\$4.88	\$8.15	\$10.71	\$14.00	\$13.00	\$9.00	\$13.00	\$17.00	\$13.20
	R.E./P.P. Taxes	\$7.83	\$6.63	\$7.48	\$8.00	\$7.00	\$6.00	\$6.00	\$6.00	\$6.60
	Milk Marketing	\$112.59	\$106.16	\$110.16	\$96.00	\$84.00	\$84.00	\$85.00	\$91.00	\$88.00
	Repairs/Truck/Fuel	\$81.13	\$77.03	\$58.45	\$93.00	\$97.00	\$56.00	\$69.00	\$75.00	\$78.00
	Vet/Med	\$34.65	\$38.82	\$31.13	\$39.00	\$33.00	\$58.00	\$54.00	\$50.00	\$46.80
	Parlor Supplies	\$54.02	\$43.94	\$54.30	\$51.00	\$40.00	\$40.00	\$46.00	\$47.00	\$44.80
	Utilities	\$51.04	\$46.88	\$54.29	\$62.00	\$51.00	\$49.00	\$48.00	\$48.00	\$51.60
	Insurance	\$19.92	\$18.90	\$25.88	\$24.00	\$21.00	\$20.00	\$21.00	\$20.00	\$21.20
	Misc.	\$14.42	\$8.94	\$25.92	\$28.00	\$15.00	\$32.00	\$41.00	\$53.00	\$33.80
	Total Cow Expenditures	\$1,173.85	\$1,107.69	\$1,172.45	\$1,200.00	\$1,085.00	\$1,164.00	\$1,189.00	\$1,373.00	\$1,202.20
	Rent	\$5.41	\$7.88	\$11.35	\$16.00	\$13.00	\$10.00	\$10.00	\$12.00	\$12.20
	Fertilizer	\$50.32	\$43.94	\$51.00	\$62.00	\$56.00	\$55.00	\$54.00	\$60.00	\$57.40
	Seed/Spray	\$24.50	\$17.05	\$39.58	\$45.00	\$18.00	\$22.00	\$23.00	\$28.00	\$27.20
	Custom Hire	\$8.01	\$21.00	\$16.79	\$12.00	\$21.00	\$11.00	\$59.00	\$66.00	\$33.80
	Fuel	\$3.13	\$9.81	\$12.12	\$22.00	\$11.00	\$9.00	\$10.00	\$29.00	\$16.20
	R.E./P.P.	\$6.25	\$6.37	\$6.30	\$8.00	\$7.00	\$4.00	\$4.00	\$6.00	\$5.80
	Fence/Water	\$8.52	\$12.88	\$24.14	\$19.00	\$20.00	\$28.00	\$18.00	\$13.00	\$19.60
	Total Forage Expenditures	\$106.14	\$118.93	\$161.28	\$184.00	\$146.00	\$139.00	\$178.00	\$214.00	\$172.20
	Total Operating Expenditures (w/o interest)	\$1,279.99	\$1,226.62	\$1,333.73	\$1,384.00	\$1,231.00	\$1,303.00	\$1,367.00	\$1,587.00	\$1,374.40
	Operating Margin before interest	\$985.51	\$926.65	\$685.44	\$805.00	\$651.00	\$724.00	\$978.00	\$723.00	\$776.20